

Budget Summary - SESSION 0

Charter School Name: Queen City Academy Charter School		BUDGET 2026-2027
Line		
1	Enrollments	
2	District of Residence	488
3	Non-Resident District	32
4	Total Enrollments	520
5		
6	Beginning Fund Balance	10,501,071
7		
8	Revenues	
9	General Fund	
10		
11	Equalization/Local Levy Aid - Local Share	1,576,794
12	Equalization/Local Levy Aid - State Share	9,648,621
13	Total Equalization/Local Levy Aid (Lines 11,12)	11,225,415
14	Categorical Aid	
15	Categorical Special Education Aid	393,135
16	Categorical Security Aid	267,589
17	Total Categorical Aid (Lines 15 and 16)	660,724
18	Other State Revenue	
19	First Year Nonpublic Student Aid	0
20	Adjustment Aid	0
21	Other State Revenue	0
22	Total Other State Aid (Lines 19 through 21)	0
23	Other Revenue: Bank Interest	142,710
24	Total General Fund (Lines 13, 17, 22, 23)	12,028,849
25	Restricted - Special Revenue Fund	
26	Revenue from State Sources:	
27	Source:	
28	Other:	
29	Total State Projects (Lines 27, 28):	0
30	Revenue from Federal Sources:	
31	Source: ESEA/IDEA	292,642
32	Other: CSP	0
33	Total Federal Projects (Lines 31, 32):	292,642
34	Revenues from Other Restricted Sources	
35	Source: Local/Private Grants	31,191
36	Source:	
37	Other:	
38	Total Other Sources (Lines 35, 36, 37):	31,191
39	Total Special Revenue Fund (Lines 29, 33, 38)	292,642
40	Total Revenues (Lines 24,39)	12,321,491

41 Expenditures-General Fund	
42 Instruction	
43 Salaries of Teachers	2,536,030
44 Other Salaries for Instruction	10,000
45 Purchased Professional/Technical Services	2,481,100
46 Other Purchased Services	108,620
47 General Supplies	462,900
48 Textbooks	150,000
49 Miscellaneous Expense	236,480
50 Total Instructional Expense	5,985,130
51 Administrative	
52 Salaries - Administration	1,298,114
53 Salaries of Secretarial/Clerical Assistants	373,722
54 Total Benefit Costs	927,069
55 Purch. Professional/Tech.Serv.(Consultants)	
55.1 Legal costs	49,000
55.2 Other Purch. Professional/Tech Serv. (Consultants)	369,915
56 Other Purchased Services	0
57 Communications/Telephone	52,700
58 Supplies and Materials	90,177
59 Judgments Against Charter Schools	0
60 Interest on Current Loans	0
61 Interest for Lease Purchase Agreements	0
62 Mortgage Payments-Interest	77,361
63 Miscellaneous Expense	105,750
64 Total Administrative Expense	3,343,808
65 Support Services	
66 Salaries	206,611
67 Purch. Professional/Tech. Serv.(Consultants)	162,581
68 Other Purchased Services	475,900
69 Rental of Land and Buildings	228,631
70 Insurance for property, liability and fidelity	71,100
71 Supplies and Materials	64,000
72 Transportation - Other than to/from school	82,000
73 Reserved for future use	
74 Energy Costs (Heat and Electricity)	159,862
75 Miscellaneous Expense	0
76 Total Support Services Expense	1,450,685
77 Capital Outlay	
78 Instructional Equipment	0
79 Noninstructional Equipment	0
80 Purchase of Land/Improvements	2,000,000
81 Lease Purchase Agreements-Principal	0
82 Mortgage Payments-Principal	70,578
83 Building Purchase other than Lease Purchase	0
84 Miscellaneous Expense	0
85 Total Capital Outlay	2,070,578
86 Total General Fund (Lines 50, 64, 76, 85)	12,850,202

87	Expenditures-Special Revenue Fund	
88	Restricted /Special Revenues Programs	
89		
90	State Projects:	
91	Source:	0
92	Other:	0
93	Total State Projects:	0
94		
95	Federal Projects:	
96	Source: ESEA/IDEA	292,642
97	Other: CSP	0
98	Total Federal Projects:	292,642
99	Other Restricted Expenditures:	
100	Source:	31,191
101	Source:	0
102	Other:	0
103	Total Other Sources:	31,191
104	Total Special Revenue Fund (Lines 93, 98, 103)	323,833
105		
106	Total Expenditures (Lines 86, 104)	13,174,035
107		
108	Ending Fund Balance (Lines 6 + 40 - 106)	9,648,527

Total	
Benefits	927,069
Salaries	4,424,478
%	20.95%
Instr. %	
6,518,604	62.24%
Admin. %	
2,689,681	25.68%
Support %	
1,265,346	12.08%
Total	
10,473,632	
% fund bal. to Gen Fund	
75.08%	